

HOSPITALITY INDUSTRY 401(k) PLAN

FIRST QUARTER

2013

.....ADMINISTRATIVE MANAGER'S REPORT.....

FIRST QUARTER 2013
ADMINISTRATIVE CONTRIBUTIONS ASSESSED JANUARY 2013

	CONTRIBUTIONS
BEACON HOTEL	\$304.22
CAPITAL HILTON	2,140.61
CAPITOL SKYLINE HOTEL	328.41
DOUBLE TREE CRYSTAL CITY	1,820.81
EMBASSY SUITES CONVENTION CENTER	1,049.60
EMBASSY SUITES CRYSTAL CITY	579.74
FAIRFAX AT EMBASSY ROW	957.35
FOUR POINTS HOTEL BY SHERATON	352.60
HARRINGTON HOTEL	251.74
HAY-ADAMS	1,295.19
HILTON MCLEAN	1,681.41
HILTON WASH. EMBASSY ROW	425.58
HOLIDAY INN GEORGETOWN	284.95
HYATT REGENCY	2,940.11
JEFFERSON HOTEL	528.08
L'ENFANT PLAZA HOTEL	1,414.50
LIAISON CAPITOL HILL	1,266.08
MADISON HOTEL	1,362.02
MANDARIN ORIENTAL HOTEL	2,028.68
MARRIOTT WARDMAN PARK	5,149.19
OMNI-SHOREHAM HOTEL	3,048.76
PHOENIX PARK HOTEL	267.32
RENAISSANCE MAYFLOWER	2,543.64
SHERATON PREMIER AT TYSONS CORNER	968.42
ST. REGIS WASHINGTON	1,139.80
UNITE HERE LOCAL 25	195.98
W HOTEL	1,730.20
WASHINGTON HILTON & TOWERS	4,387.41

TOTAL	\$40,442.40
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FIRST QUARTER 2013
2011 LOST EARNINGS

COMPANY	TOTAL BILLED	EARNINGS TO PFG	NET RETAINED
CAPITAL HILTON			
DOUBLETREE CRYSTAL CITY-AIRPORT			
EMBASSY SUITES WASHINGTON D.C. CONV. CTR			
EMBASSY SUITES CRYSTAL CITY			
FOUR POINTS HOTEL BY SHERATON			
HILTON WASHINGTON EMBASSY ROW ¹	422.24		
L'ENFANT PLAZA HOTEL ¹	429.29		
LIAISON CAPITOL HILL			
MADISON HOTEL			
MANDARIN ORIENTAL HOTEL			
MARRIOTT WARDMAN PARK			
OMNI-SHOREHAM HOTEL			
RENAISSANCE MAYFLOWER HOTEL			
SHERATON PREMIER HOTEL AR TYSONS CORNER ¹	36.75		
WASHINGTON HILTON HOTEL & TOWERS			
TOTALS	\$888.28	\$0.00	\$0.00

¹ UNPAID AS OF 3/31/2013.

FIRST QUARTER 2013

EXPENSES

<u>CATEGORY</u>	<u>AMOUNT</u>
ADMINISTRATION	\$3,000
MISCELLANEOUS	14,466
TOTAL	\$17,466

MISCELLANEOUS

<u>CATEGORY</u>	<u>AMOUNT</u>
BANK FEE	\$125
BREDHOFF & KAISER	8,489
IFEBP	8
INVESTMENT CONSULTANT	2,500
PAYROLL/AUDITOR	138
POSTAGE	839
PRINTING	4
SEYFARTH SHAW	2,363
TOTAL	\$14,466

FIRST QUARTER 2013
QUARTERLY RECAP

	FIRST 2013	SECOND 2013	THIRD 2013	FOURTH 2013	TOTAL
ADMIN CONTRIBUTIONS	\$40,442				\$40,442
LOST EARNINGS	0				0
INTEREST & DIVIDENDS	0				0

TOTAL INCOME	\$40,442				\$40,442
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EXPENSES					
ADMINISTRATION	\$3,000				\$3,000
MISCELLANEOUS	14,466				14,466

TOTAL EXPENSES	\$17,466				\$17,466
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TOTAL INCOME	\$40,442				\$40,442
TOTAL EXPENSES	17,466				17,466
SURPLUS(DEFICIT)	\$22,976				\$22,976

PRIOR YEAR 2012
QUARTERLY RECAP

	FIRST 2012	SECOND 2012	THIRD 2012	FOURTH 2012	TOTAL
ADMIN CONTRIBUTIONS	\$40,268	\$0	\$37,372	\$3,627	\$81,267
LOST EARNINGS	3,675	0	0	4,408	8,083
MISCELLANEOUS INCOME ¹	0	0	0	12	12
INTEREST & DIVIDENDS	1	1	1	1	4

TOTAL INCOME	\$43,944	\$1	\$37,373	\$8,048	\$89,366
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EXPENSES					
ADMINISTRATION	\$3,000	\$3,000	\$3,000	\$3,000	\$12,000
MISCELLANEOUS	14,620	11,572	38,715	33,626	98,533

TOTAL EXPENSES	\$17,620	\$14,572	\$41,715	\$36,626	\$110,533
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TOTAL INCOME	\$43,944	\$1	\$37,373	\$8,048	\$89,366
TOTAL EXPENSES	17,620	14,572	41,715	36,626	110,533
SURPLUS(DEFICIT)	\$26,324	(\$14,571)	(\$4,342)	(\$28,578)	(\$21,167)

¹MISCELLANEOUS INCOME: PAYROLL AUDIT FOUR POINTS BY SHERATON LOST EARNINGS
INTEREST \$12.43.